

EDUCATION & FORMATION

FINANCIAL STEWARDSHIP

OCTOBER 29-NOVEMBER 12



INTRODUCTION

The Bible says a lot about money. The Bible tells us that money is good. It provides security (Proverbs 10:15). It is accrued through wisdom (14:24) and is often the reward of a righteous life (15:6). But, according to the bible, money is not an unqualified good. It is dangerous. Wealth is sneaky and can give us a false security (Luke 12:15). The love of it can lead us to all sorts of evil (1 Tim. 6:10).

Because the bible has a lot to say about money, we will spend the next three weeks of Adult Education and Formation thinking clearly about money. With Philip Tasho as our facilitator, we will consider three important financial responsibilities: Budgeting for current needs, teaching children to use it well, and planning for the future.

I am especially grateful to Philip. This is not the first time he has facilitated this class. He has offered sound financial guidance and accountability to many.

Warmly,

David.

Whoever loves money never has enough
Ecclesiastes 5:10

SPEAKER: PHILIP TASHO

Philip is a Chartered Financial Analyst and spent 37 years working in the investment advisory profession. His first 20 years were spent in the banking industry; trust department and investment subsidiaries, lastly at Riggs National Bank.

He then became a co-founder of TAMRO Capital Management where he was Chief Executive Officer and Chief Investment Strategist. TAMRO was an investment advisory firm with focus on small capital stock management for institutions and individual investors. Philip is currently retired and working as mentor to investment professionals.

He has a B.A. from Grinnell College, Grinnell, IA and an MBA from The George Washington University.

SYLLABUS:

10/29: Budgeting for the present

11/05: Teaching

11/12: Investing for the future

OCTOBER 29

BUDGETING

Money is not about math, it's about behavior.

- What is money?

It is one of the gifts from God for us to enjoy when we learn to toil for it. Deuteronomy 8:18 (paraphrase)

Money from work allows us to: spend, save, and give

We manage our lifestyle choices through a *budget*.

- What is a Budget?

A budget is our total sources of income for the period minus spending, saving, and giving which will equal zero.

Every dollar will be accounted for the period.

The BUDGET is just telling your money where to go, instead of where it went.

- **Assignment:** do a budget (with spouse if applicable) for every month. Before the month begins, write down all your expenses and write down your income on paper.

Cover 4 basics: Food, Shelter, Transportation, and Clothing

Commit to this and keep it detailed.

Take 30 - 45 minutes each month.

Reference: The Complete Guide to Money - Dave Ramsey

NOVEMBER 5

NOVEMBER 12

Item	Monthly Total	Payoff Total	How Far Behind	Type of Account
GIVING	_____		_____	_____
SAVING	_____		_____	_____
HOUSING				
First Mortgage	_____	_____	_____	_____
Second Mortgage	_____	_____	_____	_____
Repairs/Mn. Fee	_____		_____	_____
UTILITIES				
Electricity	_____		_____	_____
Water	_____		_____	_____
Gas	_____		_____	_____
Phone	_____		_____	_____
Trash	_____		_____	_____
Cable	_____		_____	_____
*Food	_____		_____	_____
TRANSPORTATION				
Car Payment	_____	_____	_____	_____
Car Payment	_____	_____	_____	_____
*Gas & Oil	_____		_____	_____
*Repairs & Tires	_____		_____	_____
Car Insurance	_____		_____	_____
*CLOTHING	_____		_____	_____
PERSONAL				
Disability Ins.	_____		_____	_____
Health Insurance	_____		_____	_____
Life Insurance	_____		_____	_____
Child Care	_____		_____	_____
*Entertainment	_____		_____	_____
OTHER MISC.	_____		_____	_____
TOTAL MONTHLY NECESSITIES	_____			

ITEM	ACTION NEEDED	ACTION DATE
Written Cash Flow Plan		
Will or Estate Plan		
Debt Reduction Plan		
Tax Reduction Plan		
Emergency Funding		
Retirement Funding		
College Funding		
Charitable Giving		
Teach My Children		
Life Insurance		
Health Insurance		
Disability Insurance		
Auto Insurance		
Homeowner's Insurance		
Renter's Insurance		
Long-Term Care Insurance		
Identity Theft Insurance		

For a full template, please check out everydollar.com. (Create Your Budget in Less Than 10 Minutes)



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